



SIERRA PACIFIC
WHOLESALE

Re: Sierra Pacific MERS Registration Fee Change

The MERS® System is a national electronic database that tracks changes in mortgage servicing rights and beneficial ownership interests in loans secured by residential real estate.

Effective July 1, 2021 Sierra Pacific will implement a \$24.95 MERS Fee with all new disclosures across all loan divisions. This fee will be included on all loan files.

Note: Sierra has confirmed this fee is allowed to be paid by the veteran.