



**April 29, 2020**

**Lock Requirements**

**For Purchase Transactions:**

- **NEW Requirements:**
  - Loan must be registered **AND** LE requested

**For Refinance Transactions:**

- **NEW Requirements:**
  - Conventional Loans:
    - Loan must be registered **AND** LE Requested

We will continue to review this policy against market risk with the intention of removing temporary guardrails as soon as it is prudent to do so.