



# HomeReady Mortgage by Fannie Mae

Help meet the diverse needs of today's buyers with HomeReady, Fannie Mae's enhanced affordable lending product. Designed for creditworthy, low- to moderate-income borrowers, this program has expanded eligibility for financing homes in designated low-income, minority, and disaster-impacted communities.

HomeReady provides expanded access to credit while supporting sustainable homeownership.

**COMPETITIVE  
PAYMENTS!**

**LOWER MI  
COVERAGE!**

**GIFTS & GRANTS  
ALLOWED!**

## Program Highlights:

- Low down payment. Up to 97% financing for home purchase with many borrower flexibilities (*1-unit property*).
- Flexible sources of funds can be used for the down payment and closing costs with no minimum contribution required from the borrower's own funds (*1-unit property*).
- Conventional home financing with cancellable monthly MI (per Servicing Guide policy); lower MI coverage requirement above 90% LTV supports competitive borrower payment.
- Homeownership education helps buyers get ready to buy a home and be prepared for the responsibilities of homeownership. The required training offers an easy-to-use, online course provided by Framework.

Please contact me for more information.

