



SIERRA PACIFIC WHOLESALE

March 31, 2020

2020 continues to be an unprecedented year in the mortgage industry. In light of recent events, Sierra Pacific is temporarily suspending all new submissions and locks for all Bond/DAP Agency programs effective immediately.

What does this mean to you?

- Sierra Pacific will no longer be accepting any **new** applications or locks for CalHFA loan programs

What if I have active loans in the pipeline?

- If your loan is **locked**, we will work with you to close the loan within the lock period.
- If your loan is **not locked**, the loan will need to be restructured under another program or cancelled

Products Affected:

- CalHFA Conventional
- CalHFA FHA Program
- CalHFA Zero Interest Program (ZIP)
- MyHome Assistance Program
- School Teacher and Employee Assistance Program (School Program)

We are here to help you navigate these changes. Please reach out to your Account Executive if you have questions.