



## Announcement Detail

**Title:**2022 LOAN LIMITS FOR FNMA & FHLMC

**Release Date:**12/6/2021 12:00:00 AM

**Effective Immediately (December 6, 2021), Sierra Pacific Mortgage will begin accepting new loans with the 2022 Loan Limits for FNMA & FHLMC loans.**

**THE FEDERAL HOUSING FINANCE AGENCY (FHFA) TODAY ANNOUNCED THE CONFORMING LOAN LIMITS (CLLS) FOR MORTGAGES TO BE ACQUIRED BY FANNIE MAE AND FREDDIE MAC (THE ENTERPRISES) IN 2022. IN MOST OF THE U.S., THE 2022 CLL FOR ONE-UNIT PROPERTIES WILL BE \$647,200, AN INCREASE OF \$98,950 FROM \$548,250 IN 2021.**

**For FNMA: The 2022 loan limits will be applied to Desktop Underwriter (DU®) loan casefiles submitted (or resubmitted) on or after the weekend of Dec. 4, 2021. Also note that loan casefiles underwritten through DU prior to Dec. 4 must receive an Ineligible recommendation due only to exceeding the 2021 loan limit.**

**The loan casefile does not have to be resubmitted to DU if the loan amount complies with the applicable 2022 conforming loan limit.**

**However, lenders may want to resubmit after the new loan limits are implemented in DU to potentially obtain more streamlined collateral valuation options.**

**For FHLMC: We will update Loan Product Advisor® on December 5, 2021, so you may begin originating mortgages with these new loan limits.**

**Also note that loan casefiles underwritten through LPA prior to Dec. 5 must receive an Ineligible recommendation due only to exceeding the 2021 loan limit.**

**It is important to check the loan limit for the specific county where the property is located by visiting:**

**<https://www.fhfa.gov/DataTools/Downloads/Pages/Conforming-Loan-Limits.aspx>**

**- Note the county loan limit on the 1008 and include a copy of the limit in the loan file.**

**\*The AUS findings will reflect "Approve/Ineligible" or 'Accept/Ineligible". It is imperative that the UW verifies that the ineligibility is for loan amount only!!!**

**FHA / VA / USDA 2022 loan limits to follow via separate announcement.**



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