

October 15, 2021

Re: 2020 Tax Return Filing Deadline

A reminder that the 2020 filing deadline of Oct 15th is today for filing 2020 Personal (1040) & 2020 Corporation Income (1120) Taxes.

The deadline for filing 2020 Partnership (1065) or S Corporation (1120S) income taxes was September 15, 2021.

As of October 15th, all FNMA/FHLMC/FHA/VA/USDA/Jumbo loans will now require the 2020 1040 and/or 1120 tax returns (as applicable), extensions will no longer be acceptable.

<u>Exception for FNMA/FHLMC/FHA/VA/USDA</u>: For those loans currently with <u>full loan approval</u> <u>as of October 15th</u> AND <u>disburse on or prior to October 29th</u> – a 2020 extension will be acceptable.

If the loan does not disburse by October 29th, the 2020 1040 and/or 1120 tax returns will be required, and the loan will need to be returned to Underwriting for review/analysis of the 2020 tax returns.