



Department: Capital Markets

**Announcement: Retirement of FNMA/FHLMC 10 year and
20-year amortizations for investment property**

Date: April 23, 2021

Effective Monday, April 26, 2021, Sierra Pacific is retiring 10 year and 20-year amortizations for FNMA and FHLMC investment properties. Today, Friday, April 23, 2021, is the last day to lock FNMA/FHLMC investment property loans with a 10 year or 20-year amortization.

This change is a result of the recent announcements by FNMA and FHLMC capping deliveries of investment property loans.



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